

Punj Lloyd Ltd

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April 2, 2008

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra (E)
Mumbai 400 051

Disclosure pursuant to the Listing Agreement

Pursuant to its obligations under Listing Agreement, we wish to inform you about the changes in the Key Management Personnel of the subsidiaries of the Company:

- Mr. Ric Grosvenor has taken over as President and CEO (South East Asia Operations), Sembawang Engineers and Constructors Pte Ltd, a wholly owned subsidiary of the Company in Singapore (SEC) from Mr. Alwyn Bowden.

Mr. Grosvenor has extensive experience in major civil projects and business development in Australia, China and Hong Kong. He has worked for 13 years with Leighton based in Hong Kong, where he held a number of senior roles including Executive Director, Asia. Prior to this he had over 10 years experience in Project Management with Theiss, Australia.

- Mr. Mark Leggett has joined as President and CEO of Simon Carves Limited, a wholly owned subsidiary of SEC in UK. Also, Mr. Brian Waltmaier has retired from the position of Managing Director, Simon Carves Limited, UK.

Prior to joining Simon Carves, Mr. Leggett was the Commercial Director with the British Nuclear Decommissioning Authority. He has worked with Aker Kvaerner for 16 years and has held senior positions including Managing Director and President Engineering Services, President Pharmaceuticals, Managing Director UK North West and Director Commercial Services. Mr. Leggett has also worked with Bechtel in Product Development and Project Management roles.

This is for your information and records.

Thanking you,

Yours faithfully,
for Punj Lloyd Limited

A handwritten signature in black ink, appearing to read "Dinesh Thairani".

Dinesh Thairani
Company Secretary